Beyond Paychecks: Fostering Financial Health for Wealth Creation

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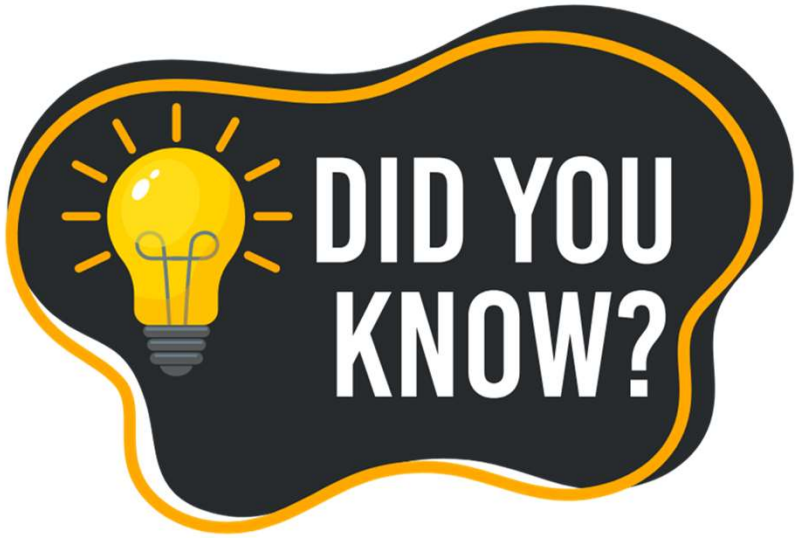
Founder & CEO - A Purpose Life

What is Financial Literacy

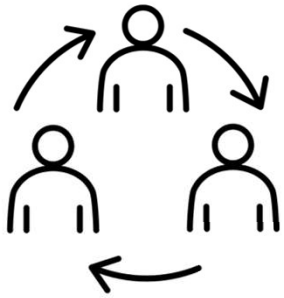
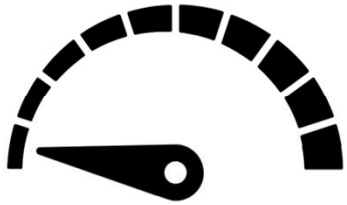
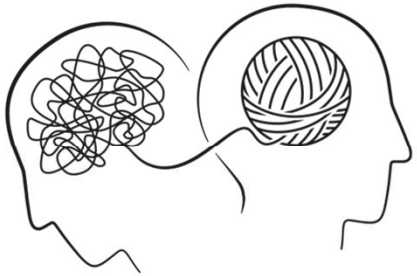
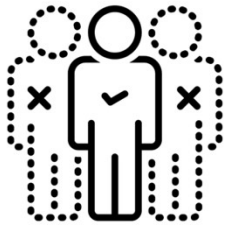
Financial literacy is the foundation of your relationship with money, and it is a lifelong journey of learning.



Worldwide, only 1 in 3 adults are financially literate.

Source: S&P Global FinLit Survey

How Does This Affect A Company's Bottom Line?

What is Your Money Story?

YOUR SALARY IS NOT EQUAL TO YOUR WEALTH

A Purpose Life

Lisa makes $20,000 a month	John makes $3000 a month
Budgeting (No)	Budgeting (Yes)
Investing (No)	Investing (Yes)
Side Hustles (No)	Side Hustles (Yes)
Spends a lot (Yes)	Spends less (Yes)
Saving (No)	Saving (5% from each pc)
By the end of the month has no money	**By the end of the month has money left**

Three Key Areas That Affect Your Money Script

01.

Hear

Verbal Programming: What did you hear about money when you were young?

02.

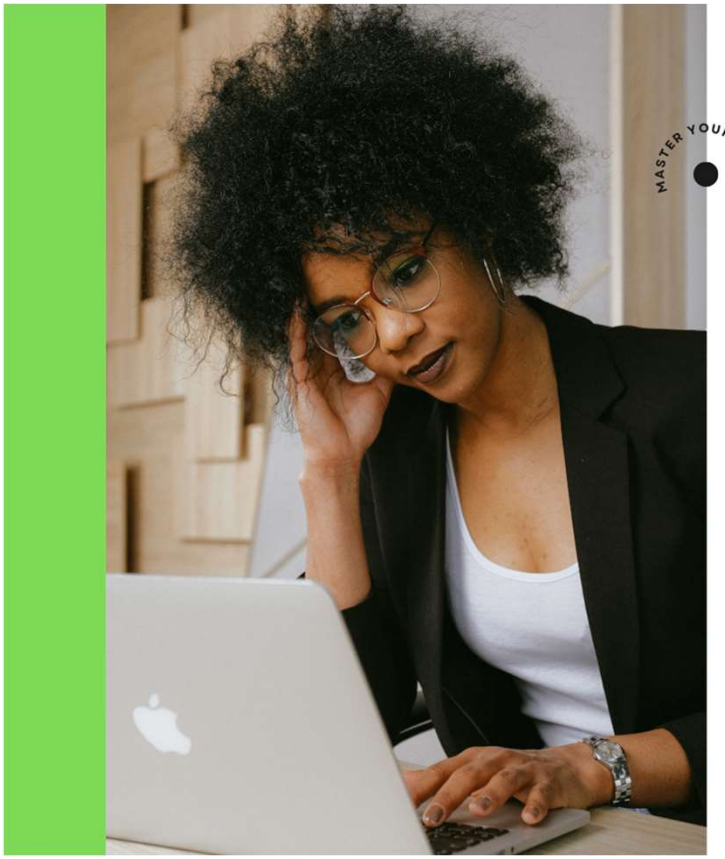
See

Modeling: What did you see when you were young?

03.

Experience

Specific Events: What did you experience when you were young?



The Dangers of Financial Illiteracy

- Predatory Lending
- Subprime mortgages
- High-interest rates
- Large amounts of debt
- Poor financial decisions
- Lower savings
- Bad investments
- Poor spending
- Excessive credit card use

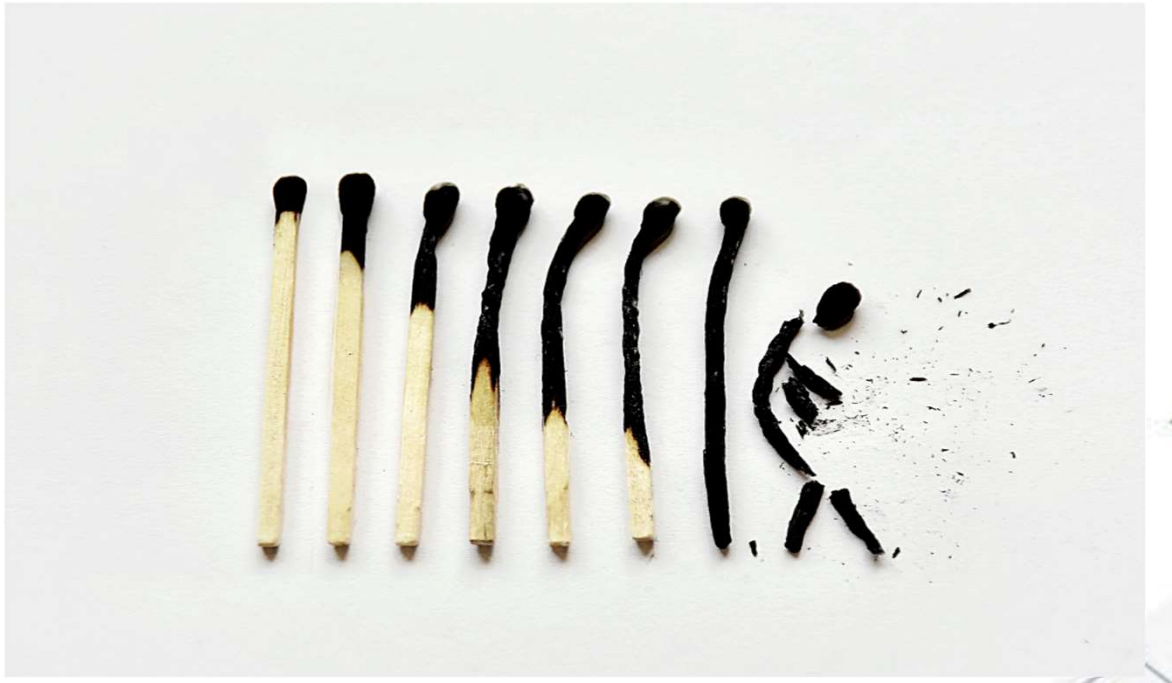
Employees Cannot Outearn Bad Money Habits

Financial Skills Lead to Sound Decisions

Employee Life Stages

- Marriage/Partnership
- Divorce/Separation
- Starting a Family
- Career Changes
- Health Changes
- Relocation
- Bereavement
- Sandwich Generation

What Words Are Your Employees Disgesting



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JUNE 21 - 24, 2024

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Stats

Mental Health Problems

Productivity

So How Can We Foster Financial Health for Wealth Creation?

What is Financial Wellness

Financial wellness programs are a benefit offered to employees that can help educate them and provide them with the tools they need to become more financially secure.

When Employees Might Prefer the Cash Instead

We Aren't All Starting from the Same Place

Provide Programs That Achieve an Expected Outcome

1. Create Information Booths

2. One-on-One or Group Coaching

3. Provide Regular Financial Education (Webinars/Seminars)

4. Provide Mental Health Services

5. Become First Leader Adopters

Financial Storms Will Happen But...

Wealth is not about having a lot of money; it's about having a lot of options.
Chris Rock

It’s Time To Explore

Questions

Let's Connect

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